

# SMART Board of Directors Meeting

## Agenda Item 11: FY 2025-26 Annual Budget Approval



# Presentation Contents

- Changes from Draft Budget
- Strategic Plan
- Passenger Rail and Pathway
  - Goals
    - Ridership
    - Pathway
    - Extension
  - Projects
    - Non-Capital
    - Capital
    - State of Good Repair
  - Revenues
  - Fund Balance and Reserves
- Freight
  - Goals
    - Expenditures
  - Revenues
  - Fund Balance and Reserves





# Changes from Draft Budget – Passenger Revenues (part 1)

- Increased Measure Q amount by \$2,035,000 in line with projection from MuniServices (still using the conservative estimate) for a total Measure Q amount of \$48,300,300
- Increased the Measure Q Roll forward by \$157,151.03 for the DMU Fiberglass Molds that will not be arriving until July 2025 for a total roll forward amount of \$3,975,611
- Increased 5307 Federal Funds amount by \$398,532 to \$4,246,710 based on updated FTA apportionment through MTC
- Decreased 5337 Federal Funds amount by \$704,459 for a total of \$4,937,716 in accordance with FTA apportionment through MTC



# Changes from Draft Budget – Passenger Revenues (part 2)

- SRA State Rail Assistance funds increased by \$200,000 to \$3,700,000 based on the annual allocation cap
- STA State Transit Assistance (Population) figure increased by \$42,817 for a total of \$1,309,770
- STA-SGR increased by \$22,549 to \$363,183
- Fare Revenues – Shuttle increased by \$6,000 for total of \$8,000 in line with actuals from current year
- On Appendix A, created a new line for “Transfer from Corridor Reserve” and eliminated the \$1,500,000 that had previously been listed under “Transfer from Capital Fund”





# Changes from Draft Budget – Passenger Expenses

- Administrative Salaries and Benefits costs increased by \$130,874 with added Marketing and Communications Coordinator position (for a total of two of these positions)
- Administrative Services and Supplies increased by \$144,150 due to increases in Marketing and Outreach costs, as well as small, newly discovered increases to contracts within the Information Systems department
- Facility Capital Projects: increased by \$224,000 to include the Civic Center Kiss & Ride as a capital project for a total Capital Facility Projects amount of \$6,683,886
- Equipment Capital Projects: increased by \$157,151.03 for DMU Fiberglass Molds not arriving until Fiscal Year 2026 for total Capital Equipment Projects amount of \$2,576,151



# Changes from Draft Budget - Freight

- Revenues
  - Increased CA Priority Legislative Budget Projects budgeted grant amount by \$57,120 for a total of \$237,647
  - Increased the State Shortline grant by \$77,120 for a total grant amount of \$337,771
- Expenses
  - Increased the Grade Crossing Repair at Grandview by \$134,240 for a total project cost of \$154,240



# Strategic Plan & SMART House

## VISION

Smarter transportation for a smarter future.

## MISSION

We connect communities.

RIDERSHIP



PATHWAYS



EXTENSIONS

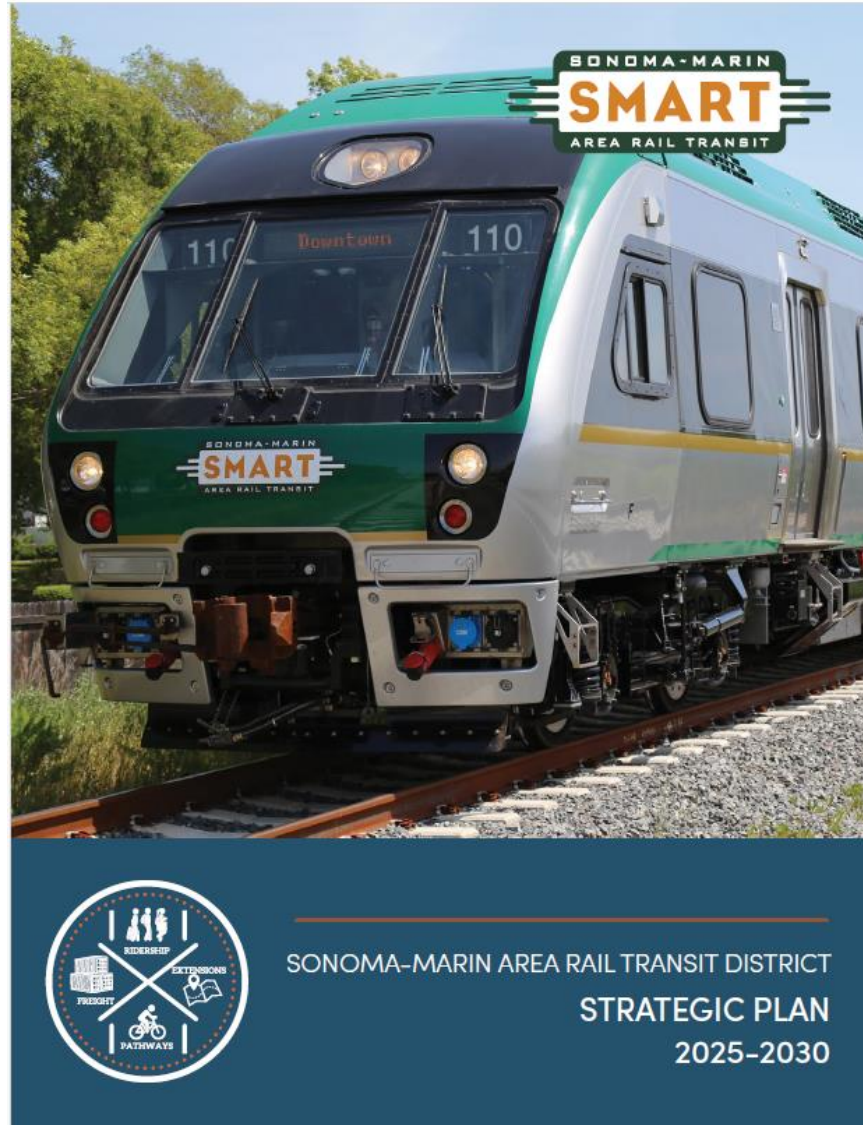


FREIGHT



## VALUES

Safety • Integrity • Stewardship • Continuous Improvement



STRATEGIC PLAN  
FY 25 - FY 30

FY 30  
BUDGET

FY 29  
BUDGET

FY 28  
BUDGET

FY 27  
BUDGET

FY 26  
BUDGET





# Ridership Goals and Expenditures

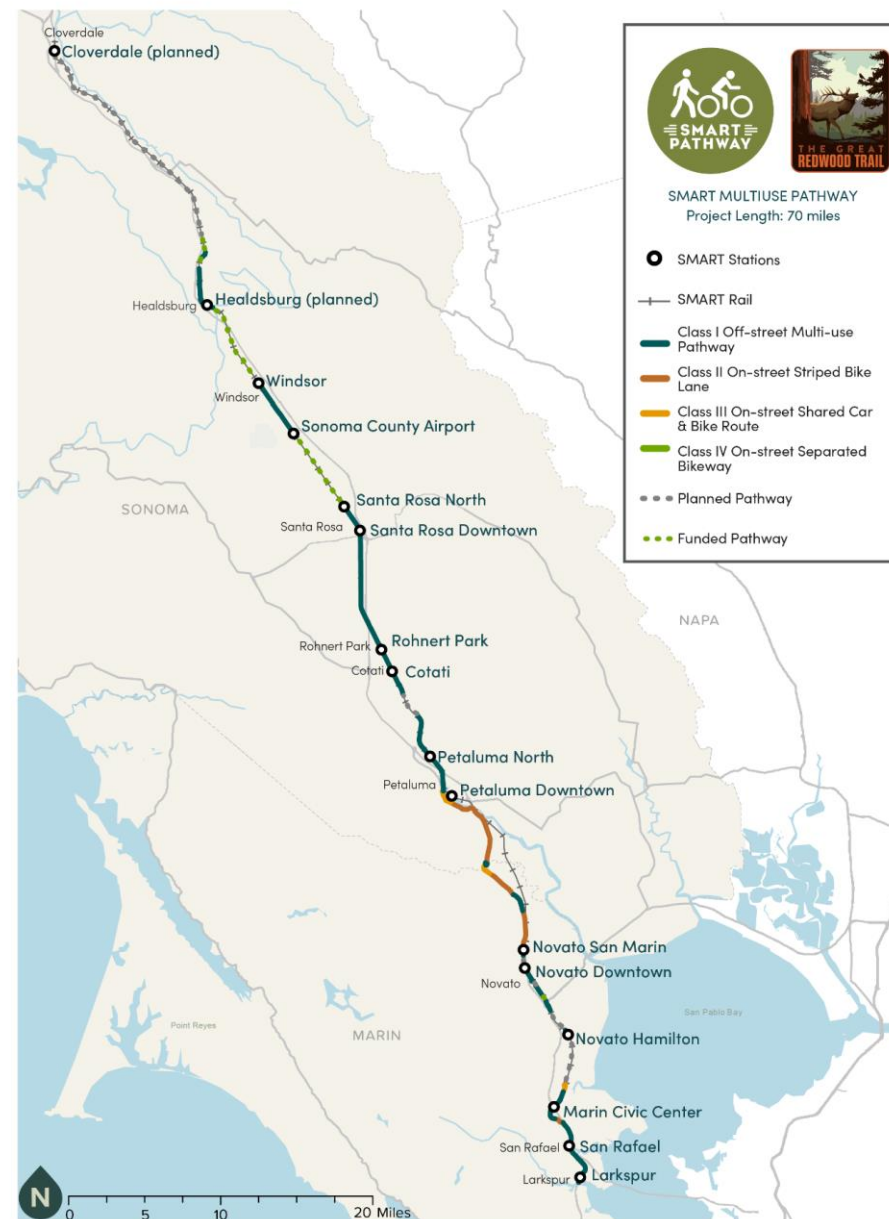
- Continue “Youth and Seniors Ride Free” program
- Undertake Preventative Maintenance and State of Good Repair projects to maintain the safety, quality, and efficiency of SMART’s rail system
- Maintain compliance with all requirements and regulations
- Collaborate with transit providers to improve bus/ferry connections
- Continue monitoring the system/ridership and adjusting where necessary
- Ridership estimate: 1,210,000

Ridership	
Category	FY26 Budget Amount
Administration*	\$11,417,629
Operations*	\$27,140,233
Website*	\$154,667
Quality of Life & Economic Analysis*	\$60,000
Healdsburg Storage Racks	\$36,500
Generator Plug Retrofit at all Platforms	\$20,489
Power Drop at Fulton	\$30,000
Replace Standby battery banks for wayside signals	\$70,400
Guideway & Track Main Line Surfacing	\$345,338
Fire Suppression System	\$60,000
DMU Light Replacement	\$200,000
IT Projects*	\$248,000
Bridges - St. Vincent Culvert	\$250,000
Civic Center Kiss-n-Ride (Design)	\$224,000
Ram Truck (1502)	\$50,000
F150 Crew Cab XL (2 axle) - 1608	\$48,000
F150 Crew Cab XL - 1609	\$48,000
Used Hyrail boom Truck	\$200,000
Switches - 4/year	\$120,000
On-Board DMU Cameras	\$750,000
Fabric Building for Scrubber storage/ garage	\$30,000
Backup Generator at Roblar	\$50,000
Coupler/ Gear Shaft Overhaul	\$625,000
Cummins New Engine after Treatment System	\$700,000
Cummins Mid-Life Overhaul or New Engines	\$1,250,000
Radiator Fan Modification	\$150,000
Battery Overhaul	\$90,000
Transmission Overhaul	\$90,000
Mahle Cooling System Overhaul	\$250,000
Master Control Overhaul	\$192,000
DMU Air Brake Overhaul and Air Supply Unit	\$1,151,404
Energy Cushion Device Crash System	\$150,000
RailQuip Car Mover	\$100,000
Calipri Digital Wheel Measurement Gauge	\$75,000
DMU Fiberglass Molds	\$157,151
<b>Total</b>	<b>\$46,533,810</b>

\*These expenses have been allocated between multiple pillars.



# Pathways - Map



# Pathways – Goals and Expenditures

- Construct funded segments of the pathway
  - Hanna Ranch Rd to Vintage Way
  - Guerneville Rd to Airport Blvd
  - Joe Rodota to 3rd Street
- Complete design and permitting of pathway segments
- Continue mitigation projects to mitigate impact of the pathway as required
- Maintain pathway in a state of good repair
- Complete pathway wayfinding program
- Expand information available about the pathway on SMART's website

Pathways	
Category	FY26 Budget Amount
Administration*	\$2,362,081
Operations*	\$34,461
Engineering*	\$313,660
Website*	\$154,667
IT Projects*	\$248,000
Quality of Life & Economic Analysis*	\$60,000
Mitigate Pathway Segments	
- Petaluma Riparian Construction & Monitoring	\$23,800
- Crane Creek Riparian Monitoring	\$518,930
- Helen Putnam Riparian Monitoring	\$125,132
- Windsor Riparian Mitigation Monitoring	\$38,800
Design Pathway Segments	
- Marin-Sonoma Pathway - Design	\$221,660
- Marin Pathway - Design	\$275,000
- Puerto Suello Pathway - Design	\$385,465
Pathway Repairs & Rehab	\$115,200
Pathway Wayfinding Project	\$85,000
Windsor to Healdsburg Project Development - Pathway	\$38,500
Windsor to Healdsburg - Pathway	\$367,500
Construct Pathway Segments	
- Joe Rodota Trail to 3rd Street	\$1,454,886
- Hanna Ranch Road to Vintage Way	\$1,145,000
- Guerneville Road to Airport Blvd.	\$1,120,000
<b>Total</b>	<b>\$9,087,742</b>

\*These expenses have been allocated between multiple pillars.



# Extensions – System Map



# Extension – Goals and Expenditures

- Finish development of the progressive design-build project from Windsor to Healdsburg
- Award Contract for progressive design-build of the Extension from Windsor to Healdsburg
- Installation and implementation of Petaluma North Station solar project
- East/ West Rail
  - Continue participation in Highway 37 corridor activities
  - Work with partners to incorporate rail into the project
- Mitigate Extension/Station projects as required

Extensions	
Category	FY26 Budget Amount
Administration*	\$5,740,490
Engineering*	\$236,621
Website*	\$154,667
IT Projects*	\$248,000
State Route 37 Study	\$6,000
Quality of Life & Economic Analysis*	\$60,000
Mitigate Extension Projects	
- San Rafael Creek Riparian Construction & Monitoring	\$63,817
- Las Gallinas Riparian Enhancement & Monitoring	\$23,800
- Mira Monte Restoration	\$195,000
- IOS-1 Riparian Mitigation	\$240,000
Petaluma North - Solar Project	\$1,300,000
Windsor to Healdsburg Project Development	\$236,500
Windsor to Healdsburg	\$2,257,500
<b>Total</b>	<b>\$10,762,395</b>

\*These expenses have been allocated between multiple pillars.

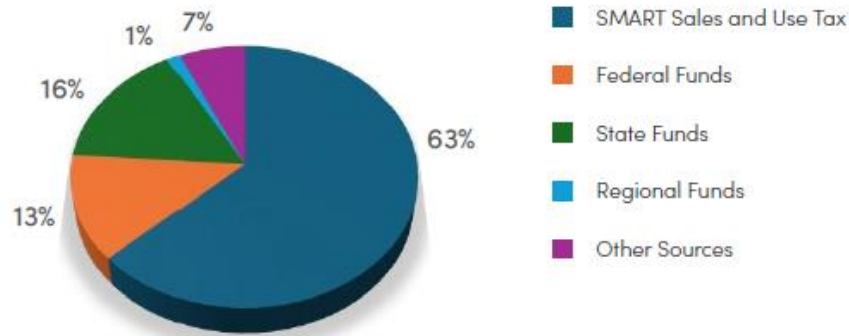


# Revenues



# Fiscal Year 2025/2026 Revenues

FY26 ESTIMATED REVENUES



Revenues by Funding Sources	FY26
Sales and Use Tax	
Measure Q	\$48,300,300
Measure Q Cost of Collection	\$(683,796)
Net Sales & Use Tax	\$47,616,504
Measure Q Roll forward	\$3,975,611
Transfer from Reserve Funds	\$1,500,000
<b>Subtotal</b>	<b>\$53,092,115</b>
Federal Funds	
5307 - Urbanized Area Formula Funds	\$4,246,710
5337 - Federal State of Good Repair Funds	\$4,937,716
Community Project Funds - Discretionary Earmark	\$1,520,000
Quick Strike (CMAQ) McInnis to Smith Ranch Rd Pathway	\$-
FRA - Consolidated Rail Infrastructure and Safety Improvements (CRISI)	\$-
FRA - Suicide Prevention Grant	\$-
FTA / OBAG 2 - Hanna Ranch to Vintage Way	\$91,600
FTA/ OBAG 3 - Hanna Ranch to Vintage Way	\$171,750
<b>Subtotal</b>	<b>\$10,967,776</b>
State Funds	
AHSC - Affordable Housing and Sustainable Communities	\$1,610,000
Caltrans Sustainability Communities Competitive Planning Grant	\$159,354
ITIP - Complete Streets	\$896,000
LCTOP - Low Carbon Transit Operating Program	\$760,918
LPP - Local Partner Program	\$727,443
SB1 - SRA - State Rail Assistance	\$3,700,000
STA - State of Good Repair (SGR)	\$363,183
STA - State Transit Assistance (Revenue)	\$2,094,129
STA - State Transit Assistance (Population)	\$1,309,770
TIRCP - Windsor to Healdsburg (Design)	\$1,380,000
State Funds - Shuttle Service	\$250,000
<b>Subtotal</b>	<b>\$13,250,797</b>
Regional Funds	
RM3 - Civic Center Kiss-n-Ride	\$224,000
RM3 - Hanna Ranch to Vintage Way	\$824,400
<b>Subtotal</b>	<b>\$1,048,400</b>
Other Sources	
Advertising	\$175,000
Charges for Services	\$112,851
Fares - Passenger Rail	\$2,541,000
Fares - Shuttle	\$8,000
Interest Earning	\$800,000
Misc.	\$55,885
Parking	\$17,580
Rent - Real Estate	\$494,025
Other Governments/ Private Sector	\$1,534,821
<b>Subtotal</b>	<b>\$5,739,161</b>
<b>Total Revenues</b>	<b>\$84,098,249</b>



# Expenditures



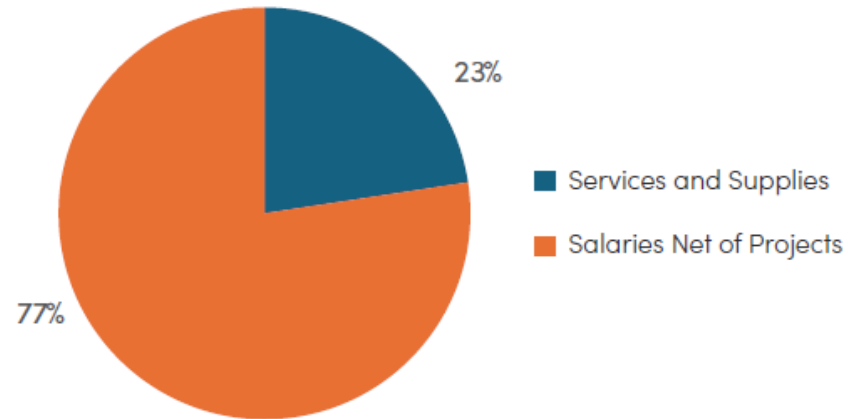
# Expenditures (non-Freight)

- Salaries and Benefits make up the highest proportion of the operating budget
  - Collective Bargaining Agreements determine increases for unionized employees
  - Non-unionized employees cost of living increase of 3%
  - Medical Benefits increased greatly in last fiscal year, budgeting 15% for Fiscal Year 2026
  - One new full-time equivalent (FTE) position authorized in this budget
    - Five (5) Position upgrades, Three (3) intern positions budgeted
- Slight Reduction in Supplies and Services as compared to the Fiscal Year 2025
  - Efforts to reduce budgeted amounts to be more in line with actuals in past fiscal years
  - Implementation of inventory for Vehicle Maintenance department in FY25, Maintenance of Way in this budget
  - Costs that increase outside of control of management due to insurance costs, oil prices, and headcount priced in budget
  - Eliminating contingency amounts in department budgets
- Project Costs
  - Lined up with priorities and funding
  - Evaluated based on whether in Capital Plan
- Overall costs distributed between the pillars according to allocation calculation

# Operations Costs

Operations Salaries & Benefits	FY26
Operations General	\$1,266,868
Maintenance of Way	\$4,724,656
Transportation	\$9,537,047
Vehicle Maintenance	\$4,403,361
Safety	\$1,102,757
<b>Total</b>	<b>\$21,034,689</b>

FY26 OPERATIONS BUDGET



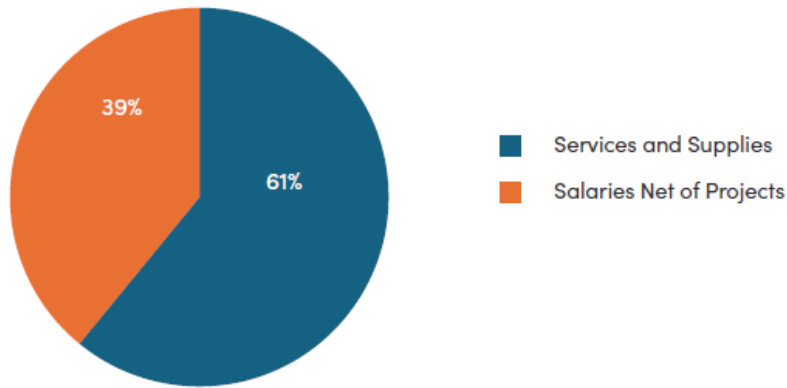
Account Description	FY 25 Amended Budget	FY26 Requested Budget
Maintenance of Equipment	\$485,904	\$443,947
Maintenance of Signals	\$142,500	\$190,000
Maintenance of Revenue Vehicles	\$361,000	\$546,000
Maintenance of Facilities	\$263,345	\$297,794
Maintenance of Railway	\$233,363	\$239,300
Maintenance of Pathway	\$30,500	\$30,500
Training & Travel Expense	\$58,050	\$66,164
Rental/ Leases - Equipment	\$51,960	\$56,400
Mileage Reimbursement & Auto Tolls	\$1,000	\$380
Contract Services - Administrative	\$1,132,252	\$269,776
Contract Services - Transportation	\$842,337	\$786,249
Communications	\$50,996	\$53,700
Uniform Expense	\$69,200	\$65,000
Personal Protective Equipment	\$26,100	\$25,500
Fuel and Lubricants	\$1,829,684	\$1,780,000
Memberships	\$1,900	\$1,600
Miscellaneous Expense	\$10,000	\$-
Office Expense	\$54,000	\$54,532
Postage	\$32,500	\$24,000
Consumables	\$62,500	\$53,500
Small Tools and Equipment	\$79,320	\$100,000
Software	\$77,823	\$25,663
Public Relations Expense	\$123,902	\$30,000
Utilities	\$957,980	\$1,000,000
<b>Grand Total</b>	<b>\$6,978,116</b>	<b>\$6,140,005</b>



# Administration Costs

Administration Salaries & Benefits	FY26
Finance	\$3,274,876
IS	\$685,807
HR	\$606,689
Legal	\$792,440
Marketing and Outreach	\$725,715
Board	\$190,962
Real Estate	\$582,211
Planning	\$392,974
Planning - Pathway	\$197,568
Engineering (non-Project Specific)	\$401,481
<b>Total</b>	<b>\$7,850,724</b>

**FY26 ADMINISTRATION BUDGET**



Account Description	FY 25 Amended Budget	FY26 Requested Budget
Insurance	\$3,184,605	\$3,652,064
Provisions for Claims	\$500,000	\$750,000
Maintenance of Radios	\$196,910	\$233,931
Auditing/ Accounting Services	\$61,710	\$59,870
Fiscal Accounting Services	\$6,300	\$4,000
Legal Services	\$775,000	\$790,000
Agency Extra Help	\$155,000	\$90,866
Training & Travel Expense	\$310,678	\$173,760
Contracted Services	\$225,000	\$110,000
Printing Services	\$62,800	\$65,400
Fiscal Agent Fees	\$5,000	\$3,000
Permits/ Fees	\$20,090	\$30,180
Fare Collection Fees	\$306,500	\$293,452
Public/ Legal Notices	\$64,000	\$38,146
Rental/ Leases - Equipment	\$56,035	\$51,440
Rental/ Leases - Buildings	\$453,667	\$453,667
Mileage Reimbursement & Auto Tolls	\$41,642	\$33,212
Contract Services - Administrative	\$2,555,479	\$2,407,658
Contract Services - Personnel	\$270,500	\$208,650
Communications	\$353,200	\$299,908
Claims Processing Payroll	\$50,000	\$45,000
Facility Services	\$3,600	\$3,600
Uniform Expense	\$5,000	\$3,700
Personal Protective Equipment	\$3,000	\$2,000
Memberships	\$62,390	\$62,130
Miscellaneous Expense	\$1,000,000	\$1,000,000
Office Expense	\$50,600	\$49,600
Books/ Periodicals	\$3,500	\$2,500
Postage	\$8,265	\$5,600
Small Tools and Equipment	\$1,000	\$700
Computer Hardware	\$182,500	\$171,600
Computer Software	\$1,067,570	\$986,062
Marketing/ Promotional Items	\$30,000	\$42,000
Public Relations Expense	\$262,000	\$115,000
Utilities	\$3,600	\$3,600
<b>Grand Total</b>	<b>\$12,337,140</b>	<b>\$12,242,296</b>

# Reserves

- Pension and Other Post-Employment Benefits Liability Reserve
  - Funding for future pension costs
  - Adding \$1,000,000 in Fiscal Year 2026
  - Total Reserve of \$6,574,676
- Vehicles & Equipment Reserve
  - Funding future capital equipment (i.e. DMUs)
  - Adding \$1,000,000 in Fiscal Year 2026
  - Total Reserve of \$12,317,250
- Corridor Completion Reserve
  - Set aside for design or environmental work, or to leverage grant funds
  - Utilizing \$1,500,000 in Fiscal Year 2026
  - Total Reserve balance of \$5,500,000
- Operating Reserve
  - Maintaining fund equivalent to 25% operating costs
  - Adding \$1,231,027 in Fiscal Year 2026 to maintain 25%
  - Total Reserve of \$12,959,990





# Projects





# Non-Capital Projects

- Environmental Projects
  - Mitigation projects extensions and pathway
  - Ongoing requirements once they are established for 5-10 years
- Projects that will not result in a SMART asset
- Maintenance projects
- SMART Website, Quality of Life Study
- Project Development and Design
- Work for others

Non-Capital Environmental Mitigation Projects	FY26
Project Name	Amount
San Rafael Creek Riparian Construction & Monitoring (Larkspur Mitigation)	\$63,816
Las Gallinas Riparian Enhancement & Monitoring	\$23,800
Mira Monte Restoration	\$195,000
Petaluma Riparian Construction & Monitoring (SoCo NMP Seg 1 & 2)	\$23,800
Crane Creek Riparian Monitoring (SoCo NMP Seg 3 - Poppy Drainage)	\$518,930
Helen Putnam Riparian Monitoring (McInnis NMP)	\$125,131
Windsor Riparian Mitigation Monitoring	\$38,800
IOS-1 Riparian Mitigation	\$240,000
<b>Total Non-Capital Environmental Mitigation Projects</b>	<b>\$1,229,278</b>

Non-Capital Projects		FY26
Department	Project Name	Amount
Maintenance of Way	Generator Plug Retrofit at all Platforms	\$20,489
	Power drop - Fulton	\$30,000
<b>Total</b>		<b>\$50,489</b>
Marketing and Outreach	Website	\$464,000
<b>Total</b>		<b>\$464,000</b>
MOW and Vehicle Maintenance	Healdsburg Storage Racks	\$36,500
<b>Total</b>		<b>\$36,500</b>
Engineering - Pathway	Pathway Design - Marin & Sonoma & Puerto Suello	\$882,125
<b>Total</b>		<b>\$882,125</b>
Engineering	Windsor to Healdsburg Project Development	\$275,000
	Joe Rodota Trail to 3rd Street Project - City & Developer	\$1,534,821
	State Route 37	\$6,000
<b>Total</b>		<b>\$1,815,821</b>
Planning	Quality of Life & Economic Analysis	\$180,000
<b>Total</b>		<b>\$180,000</b>
<b>Total Non-Capital Projects</b>		<b>\$3,428,935</b>

# Project-Specific Capital Costs

- These projects tied to specific funding
- Completion of Pathway Wayfinding project
- Pathway Projects Construction:
  - Joe Rodota Trail to 3<sup>rd</sup> Street, Santa Rosa
  - Hanna Ranch Road to Vintage Way, Novato
  - Guerneville Road to Airport Boulevard, Santa Rosa
- Petaluma North Station Solar Project
- Windsor to Healdsburg Extension preliminary project costs
- Civic Center Kiss-n-Ride Design

Project Specific		FY26
Department	Project Name	Amount
Planning - Pathway	Wayfinding	\$85,000
Total		\$85,000
Engineering - Pathway	Joe Rodota Trail to 3rd Street	\$1,454,886
	Hanna Ranch Road to Vintage Way	\$1,145,000
	Guerneville Road to Airport Blvd.	\$1,120,000
Total		\$3,719,886
Engineering	Petaluma North - Solar Project	\$1,300,000
	Windsor to Healdsburg Extension	\$2,625,000
	Civic Center Kiss-n-Ride (Design)	\$224,000
Total		\$4,149,000
Total Project Specific		\$7,953,886

# State of Good Repair Projects

- Repair St. Vincent's Culvert
- Vehicle Maintenance Projects
  - Overhauls, Modifications, Light Replacements, New Cameras On-Board, Fire Suppression System
- Maintenance of Way Projects
  - Guideway and Track Surfacing
  - Pathway Repairs and Rehabilitation
  - Switches and battery banks

State of Good Repair Projects		FY26
Department	Project Name	Amount
Engineering	Bridges	\$250,000
Total		\$250,000
Vehicle Maintenance	Coupler/ Gear Shaft Overhaul	\$625,000
	Cummins New Engine after Treatment System	\$700,000
	Cummins Mid-Life Overhaul or New Engines	\$1,250,000
	Radiator Fan Modification	\$150,000
	Battery Overhaul	\$90,000
	Transmission Overhaul	\$90,000
	Mahle Cooling System Overhaul	\$250,000
	Master Control Overhaul	\$192,000
	DMU Air Brake Overhaul and Air Supply Unit	\$1,151,404
	On-Board DMU Cameras	\$750,000
	Fire Suppression System	\$60,000
	DMU Light Replacement	\$200,000
Total		\$5,508,404
Maintenance of Way	Guideway & Track Main Line Surfacing	\$345,338
	Switches - 4/year	\$120,000
	Replace Standby battery banks for wayside signals	\$70,400
Total		\$535,738
Maintenance of Way - Pathway	Pathway Repairs & Rehab	\$115,200
Total		\$115,200
Other	Miscellaneous State of Good Repair Project	\$2,422,381
Total		\$2,422,381
Total State of Good Repair		\$8,831,723



# Capital Administration and Operations Projects

- IS Equipment projects
- Non-Revenue vehicle replacements
- Maintenance of Way projects
  - Fabric Building for Scrubber storage
  - Backup Generator
- Vehicle Maintenance
  - Energy Cushion Device Crash System
  - Car Mover
  - Digital Wheel Measurement Gauge

Capital Administration and Operations Projects		FY26
Department	Project Name	Amount
IS	IS Equipment	\$744,000
Total		\$744,000
Operations Administration	Non-Revenue Vehicles	\$346,000
Total		\$346,000
Maintenance of Way	Fabric Building for Scrubber storage/ garage	\$30,000
	Backup Generator at Roblar	\$50,000
Total		\$80,000
Vehicle Maintenance	Energy Cushion Device Crash System	\$150,000
	DMU Fiberglass Molds	\$157,151
	RailQuip Car Mover	\$100,000
	Calipri Digital Wheel Measurement Gauge	\$75,000
Total		\$482,151
Total Projects/ Capital		\$1,652,151

# Revenues vs Expenses

- Utilizing \$6.2 million fund balance in Fiscal Year 2026
- Leaves \$55.3 million in fund balance for future years

Fund Balance	FY25 Amended Budget	FY26 Budget	Difference
Beginning Fund Balance	\$81,342,877	\$61,508,650	\$(19,834,227)

Revenues	FY25 Amended Budget	FY26 Budget	Difference
SMART S&U Tax	\$53,570,427	\$53,092,115	\$(478,312)
Federal Funds	\$8,444,271	\$10,967,776	\$2,523,505
State Funds	\$54,788,550	\$13,250,797	\$(41,537,753)
Regional Funds	\$1,276,000	\$1,048,400	\$(227,600)
Other Sources	\$6,333,036	\$5,739,161	\$(593,875)
<b>Total Revenues</b>	<b>\$124,412,284</b>	<b>\$84,098,249</b>	<b>\$(40,314,035)</b>

Expenditures	FY25 Amended Budget	FY26 Budget	Difference
Debt Service	\$16,904,116	\$16,996,844	\$92,728
Salaries & Benefits	\$28,822,096	\$30,549,100	\$1,727,004
- Reduction for Salaries Charged to Projects	\$(1,655,611)	\$(1,663,687)	\$(8,076)
- Reduction for Admin Salaries & Services to Freight	\$(32,895)	\$(34,944)	\$(2,049)
Services & Supplies	\$19,367,741	\$18,382,301	\$(985,440)
Contribution to OPEB/CalPERS Liability Fund	\$1,000,000	\$750,000	\$(250,000)
Vehicle/Equipment Capital Reserve	\$2,000,000	\$1,000,000	\$(1,000,000)
Operating Reserve	\$450,346	\$1,231,027	\$780,681
<b>Projects</b>			
Non-Capital	\$4,632,481	\$4,658,214	\$25,733
State of Good Repair	\$1,164,218	\$8,831,723	\$7,667,505
Equipment	\$886,108	\$2,576,151	\$1,690,043
Facilities	\$65,944,804	\$6,683,886	\$(59,260,918)
Infrastructure	\$2,484,052	\$-	\$(2,484,052)
Non-Revenue Vehicles	\$971,305	\$346,000	\$(625,305)
Land Acquired	\$1,307,750	\$-	\$-
<b>Total Expenditures</b>	<b>\$144,246,511</b>	<b>\$90,306,615</b>	<b>\$(52,632,146)</b>

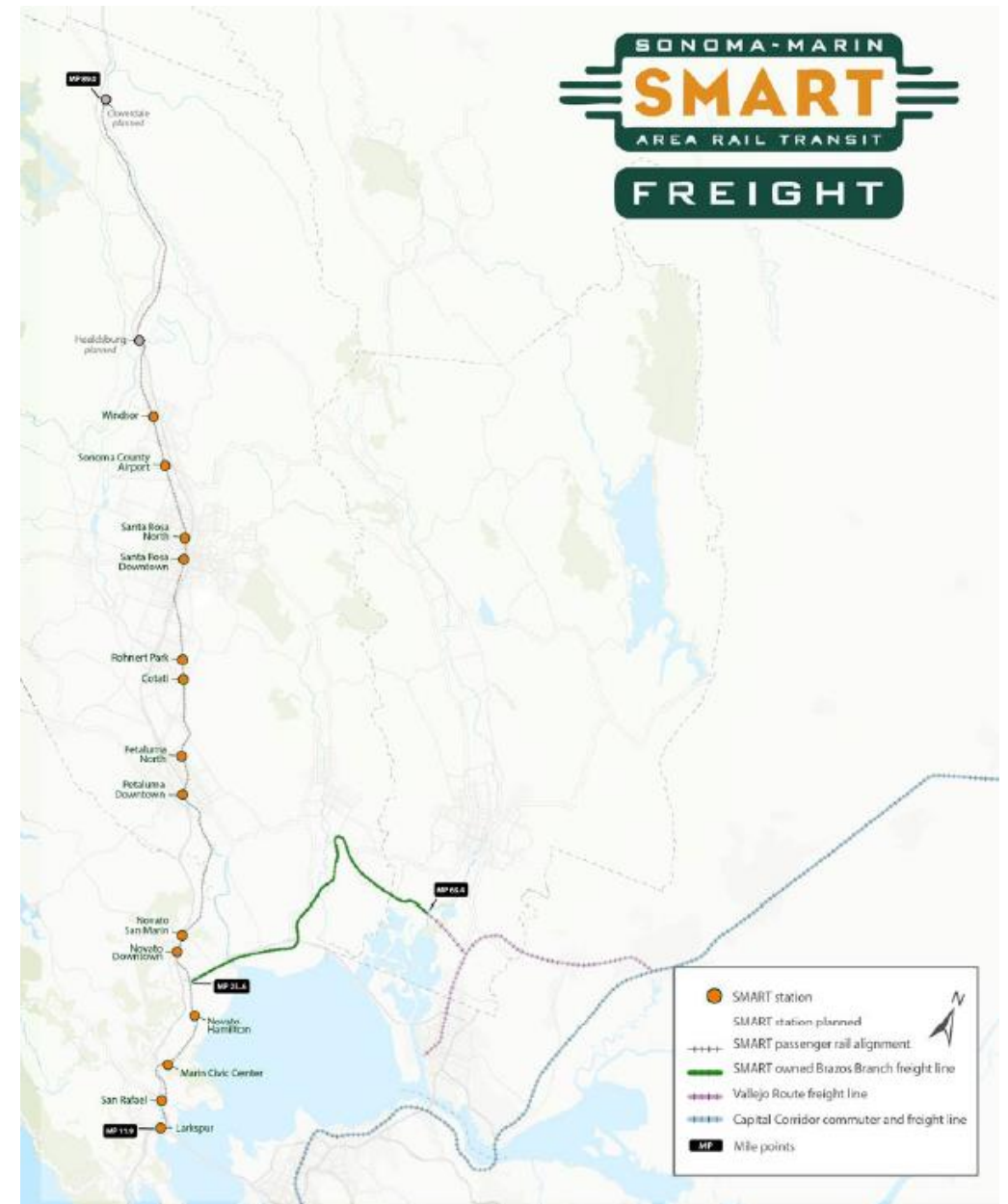
# Freight Budget





# Freight – Goals

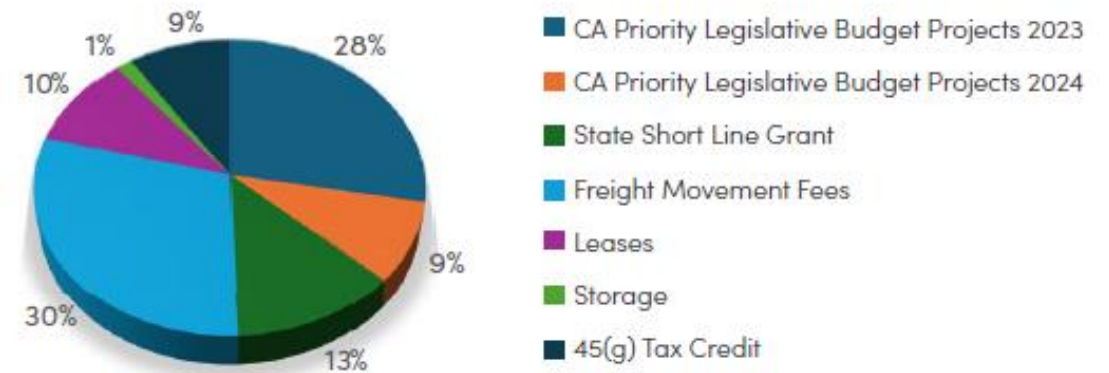
- Manage maintenance requirements
- Fiscal Year 2026 budgets funds to improve bridges
  - Bridge timbers were purchased in prior fiscal years
  - Novato Creek, Sears Point Drainage, Wingo – Sonoma Creek
- Partner to repair Grandview Avenue grade crossing
- Railroad tie replacement to maintain freight right-of-way
- Continue to market freight and storage opportunities at SMART
- Leverage storage track at Schellville and Burdell
- Promote transload opportunities at Victory Station (Schellville)



# Freight Revenues

Revenues	
CA Priority Legislative Budget Projects 2023	\$750,000
CA Priority Legislative Budget Projects 2024	\$237,648
Caltrans SR37 Construction Support	\$7,000
State Shortline Grant	\$339,771
Freight Movement Fees	\$800,000
Leases	\$270,000
Storage	\$40,000
45(g) Tax Credit	\$251,000
Misc.	\$10,000
<b>Total Revenues</b>	<b>\$2,705,419</b>

FY26 FREIGHT REVENUES - ESTIMATED\*



\*Chart does not include the two revenue sources that register at 0%, Caltrans SR 37 Engineering Support, and Miscellaneous

# Freight Expenditures

- Maintaining freight system in a state of good repair
  - Tie replacement
  - General maintenance
- Replacing/improving bridges and crossing

Account Description	FY25 Amended Budget	FY26 Requested Budget
Salaries and Benefits	\$947,674	\$1,075,090
Freight Cost Allocation - Administration	\$32,895	\$22,538
Maintenance of Equipment	\$55,285	\$37,085
Maintenance of Signals	\$15,000	\$15,000
Maintenance of Revenue Vehicles	\$23,000	\$65,000
Maintenance of Facilities	\$13,800	\$15,000
Maintenance of Railway	\$119,000	\$150,000
Training & Travel Expense	\$2,500	\$-
Permits and Fees	\$52,960	\$73,090
Rental/ Leases - Equipment	\$57,947	\$58,905
Mileage Reimbursement & Auto Tolls	\$1,000	\$1,000
Contract Services - Administrative	\$252,598	\$250,230
Communications	\$9,678	\$10,000
Uniform Expense	\$5,000	\$2,000
Fuel and Lubricants	\$115,200	\$90,200
Memberships	\$1,100	\$1,100
Miscellaneous Expense	\$122,841	\$101,500
Postage	\$4,770	\$4,500
Small Tools and Equipment	\$21,600	\$16,000
Software	\$8,640	\$8,640
Utilities	\$22,000	\$22,000
<b>Total</b>	<b>\$1,884,488</b>	<b>\$2,018,878</b>
<b>Projects</b>		
Grade Crossing Repair (Schellville)	\$141,633	\$-
Brazos Branch - Phase II (Novato Creek)	\$133,221	\$54,121
Phase II (Sears Point Drainage)	\$225,000	\$217,974
Phase II (Wingo - Sonoma Creek)	\$250,000	\$203,205
Tie Replacment	\$50,000	\$50,000
WFO: SR37 Grade Crossing Modification - Engineering	\$12,500	\$7,000
Grade Crossing Repair (Grandview Avenue)	\$-	\$154,240
<b>Total</b>	<b>\$670,721</b>	<b>\$686,541</b>
<b>Grand Total</b>	<b>\$2,555,209</b>	<b>\$2,705,419</b>



# Questions?





[www.sonomamarintrain.org](http://www.sonomamarintrain.org)



Customer Service:

[CustomerService@sonomamarintrain.org](mailto:CustomerService@sonomamarintrain.org)

(707) 794-3330