



AGENDA ITEM 06b

Sonoma-Marin Area Rail Transit
5401 Old Redwood Hwy, Suite 200
Petaluma, CA 94954

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GENERAL MANAGER

Eddy Cumins

September 16, 2026

Sonoma- Marin Area Rail Transit Board of Directors
5401 Old Redwood Highway, Suite 200
Petaluma, CA 94954

SUBJECT: Monthly Financial Report

Dear Board Members:

RECOMMENDATIONS: Receive Monthly Financial Status Report – June 2026

SUMMARY:

This report provides information for the twelve months of Fiscal Year (FY) 2026, including details on the Board Adopted Budget through Budget Amendment #12. Attached, you will find separate charts displaying both budgeted and actual revenues and expenses for passenger rail and freight. The "actual" columns reflect revenues and expenses for twelve months of FY 2026 (July - June). Additionally, for passenger rail, we have included more detailed information on sales tax and fare revenues, presenting current data alongside comparative figures from FY 2022 to FY 2026. Sales and Use taxes were currently under forecast for FY 2026 by approximately \$2,200,000, with the last month of Sales and Use taxes for FY 2026 still to be received in August/September. Also notable is that fare revenues exceeded forecasts by 14%.

The report further outlines the approved budget, actual expenses, and remaining budget balance. Please note that expenses may not occur evenly throughout the fiscal year; many significant costs are incurred at specific intervals. Even though revenues show less than anticipated, most of that revenue is tied to specific projects and we receive funds on a reimbursement basis. If the projects have not incurred the costs, we cannot bill the grant for them. Or, if the work on the projects continued through the end of the fiscal year, we will accrue those revenues and bill the agencies in arrears. As of this reporting period, total revenues equal \$61,759,782 and total expenditures equal \$63,379,181 for a difference of (\$1,619,399). The total freight revenues equal \$1,595,674 and freight expenditures equal \$4,060,617 for a difference of (\$2,464,943). Additionally, we have included information on SMART's investments, detailing where our funds are held and the current amounts. Lastly, we present the current obligations, reserves, and fund balance requirements for FY 2026.

FISCAL IMPACT:

None

Sincerely,

/s/

Claire Springer
Budget and Finance Manager

Attachments: 1) Monthly Financial Report
 2) Contract Summary Report



MONTHLY FINANCIAL STATUS

June 2026

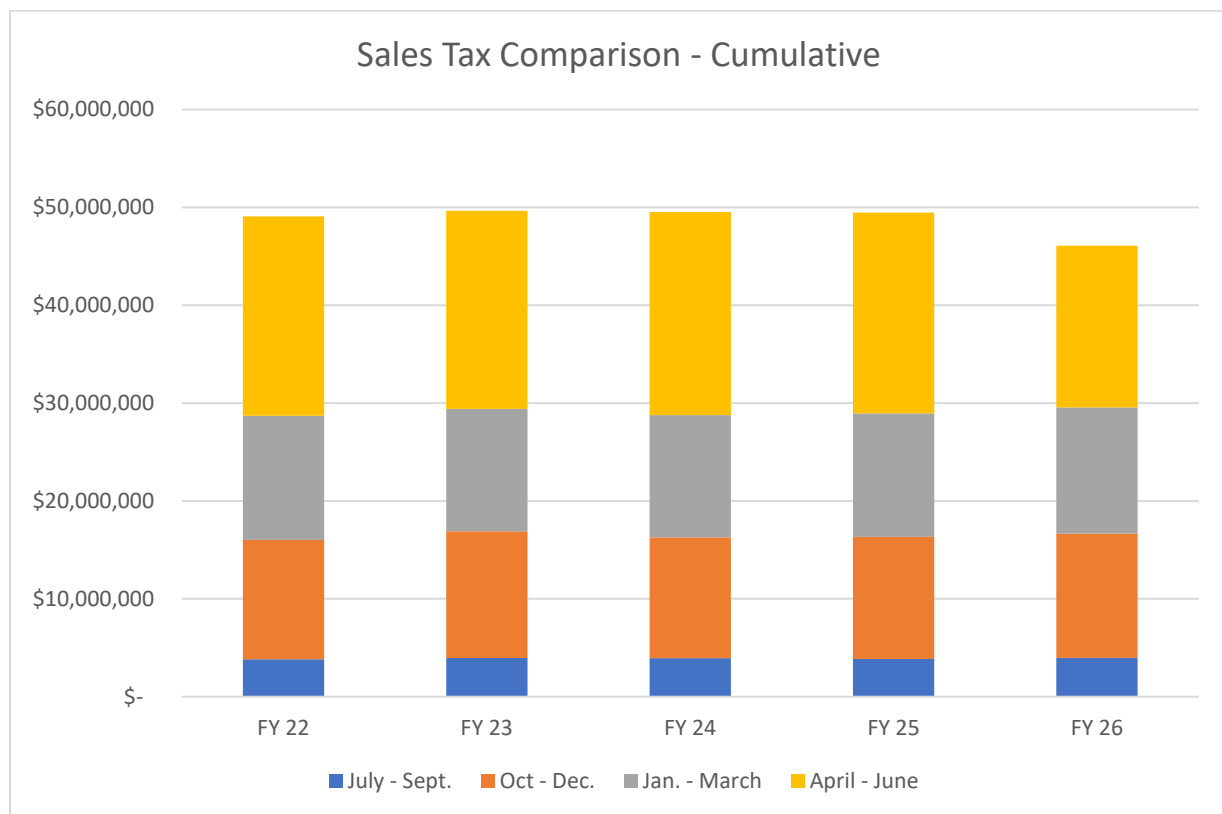
PASSENGER REVENUES

	FY 2026 Approved Budget and Amendments #1-#12	Actual	Amount Over/ (Under) Budget	% Over/(Under) Budget	% of FY Remaining
Sales & Use Tax	\$48,300,300	\$46,095,645	-\$2,204,655	-5%	0%
Sales Tax Collection Fees	-\$839,870	-\$619,150	\$220,720	-26%	0%
Federal Funds	\$7,349,744	\$5,327,531	-\$2,022,213	-28%	0%
State Grants	\$34,469,991	\$4,057,563	-\$30,412,428	-88%	0%
Passenger Fares	\$2,541,000	\$2,893,906	\$352,906	14%	0%
Shuttle Fares	\$8,000	\$13,627	\$5,627	70%	0%
Parking Fees	\$17,580	\$73,055	\$55,475	316%	0%
Interest & Lease Revenue	\$1,294,025	\$2,651,149	\$1,357,124	105%	0%
Misc./ Other Revenues	\$343,736	\$579,013	\$235,277	68%	0%
Other Governments	\$2,278,585	\$687,443	-\$1,591,142	-70%	0%
Total	\$95,763,091	\$61,759,782	-\$34,003,309	-36%	0%

**Measure Q Sales Tax
Fiscal Year (FY) 2026***

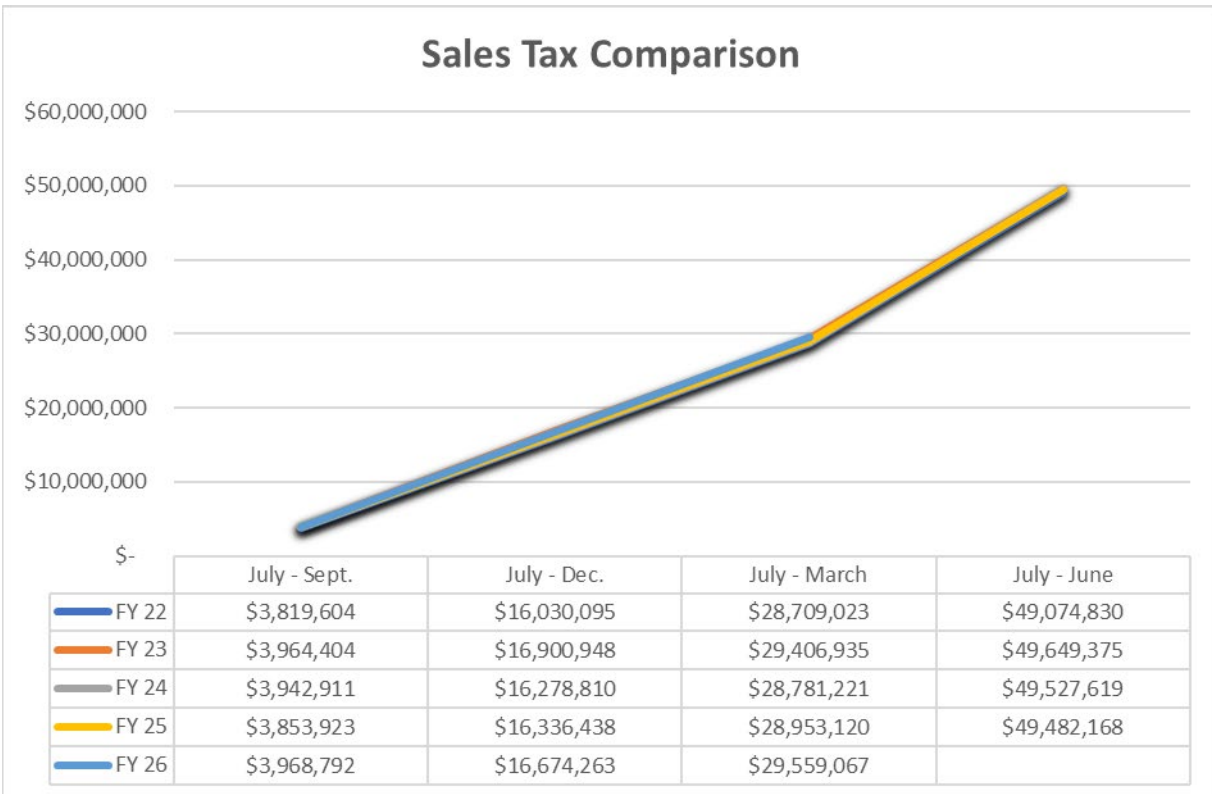
Time Period	July – Sept	Oct - Dec	Jan - March	April - June
FY 26 Forecasted Sales Tax	\$3,864,024	\$12,075,075	\$12,558,078	\$19,803,123
Actual	\$3,968,792	\$12,705,075	\$12,884,804	\$16,536,578
Difference	\$104,768	\$630,000	\$326,726	-\$3,266,545

**Fiscal Year 2022-2026 Net Sales Tax Comparison
(by Quarter)***



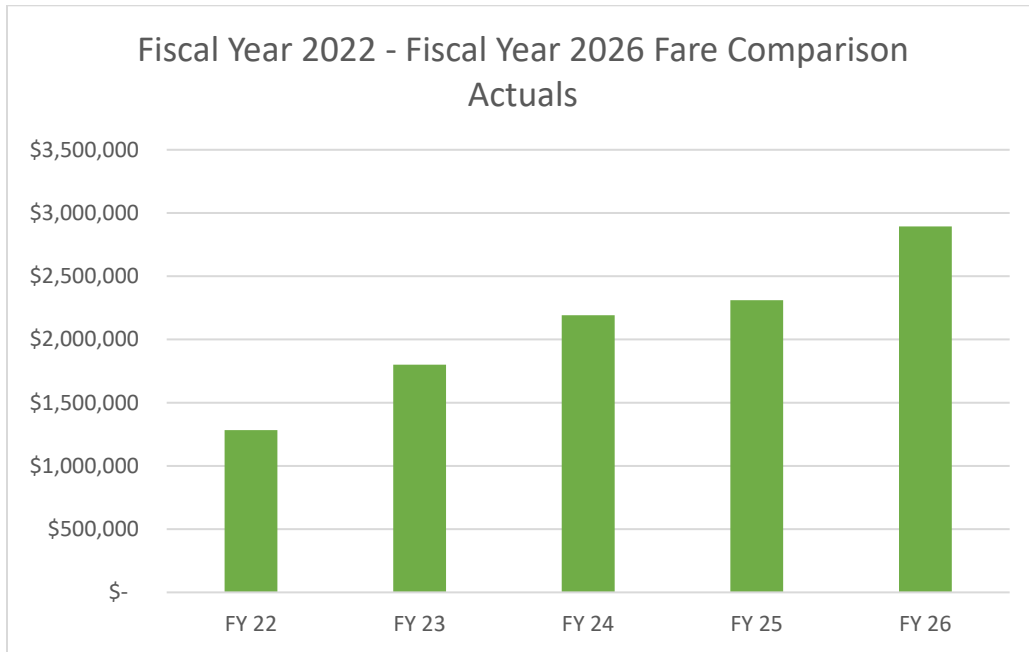
*SMART receives the final month of sales tax in arrears, therefore that amount is not included in the charts and graphs above.

Fiscal Year 2022-2026 Cumulative Sales Tax Comparison**

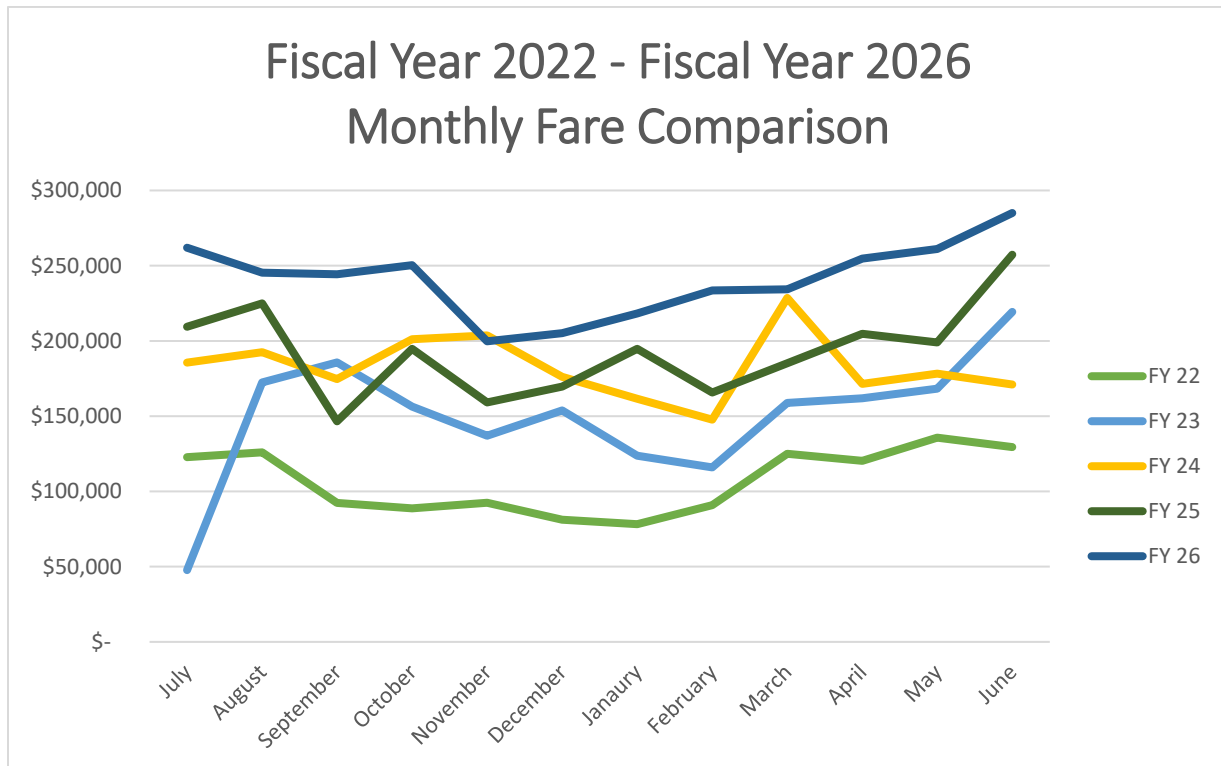


**Amount for July-June of Fiscal Year 2026 will be provided once the complete final quarter's sales tax funds have been received.

Fiscal Year 2022-2026 Fare Revenue Comparison



Fiscal Year 2022-2026 Monthly Fare Revenue Comparison



PASSENGER EXPENSES

	FY 2025-26 Approved Budget and Amendments #1-#12	Actual	Amount Over / (Under) Budget	% Over/(Under) Budget	% of FY Remaining
Administration					
Salaries & Benefits	\$7,521,481	\$7,161,514	-\$359,967	-5%	0%
Services & Supplies	\$12,314,273	\$10,268,375	-\$2,045,898	-17%	0%
Administration Total	\$19,835,754	\$17,429,889	-\$5,389,998	-12%	0%
Operations					
Salaries & Benefits	\$22,096,215	\$20,433,484	-\$1,662,731	-8%	0%
Services & Supplies	\$7,881,356	\$5,272,692	-\$2,153,664	-27%	0%
Operations Total	\$29,977,571	\$26,161,176	-\$3,816,395	-13%	0%
Engineering					
Salaries & Benefits	\$401,482	\$1,003,344	\$601,862	150%	0%
Services & Supplies	\$5,036,843	\$2,248,354	-\$2,788,489	-55%	0%
Engineering Total	\$5,438,325	\$3,251,698	-\$2,186,627	-40%	0%
Capitalized Expenses					
Facilities	\$26,064,775	\$15,740,234	-\$10,324,541	-40%	0%
Infrastructure	\$293,950	\$33,894	-\$260,056	-88%	0%
Equipment	\$3,528,948	\$553,663	-\$2,974,995	-84%	0%
Nonrevenue Vehicles	\$762,000	\$208,337	-\$553,663	-73%	0%
Capitalized Expenses Total	\$30,649,673	\$16,536,418	-14,113,255	-46%	0%
Total All Expenses	\$85,901,323	\$63,379,181	-\$22,522,142	-26%	0%

FREIGHT REVENUES

	FY 2026 Approved Budget and Amendments #1-#12	Actual	Amount Over/ (Under) Budget	% Over/(Under) Budget	% of FY Remaining
State Operating / Capital Grant	\$2,209,112	\$0	-\$2,169,112	-100%	0%
Caltrans SH 37	\$13,022	\$10,702	-\$2,320	-18%	0%
Caltrans Novato Creek Bridge Construction Support	\$12,500	\$7,164	-\$5,336	-43%	0%
State Shortline Grant	\$463,870	\$0	-\$463,870	-100%	0%
Freight Movement Fees	\$800,000	\$831,315	\$31,315	4%	0%
Leases	\$270,000	\$293,184	\$23,184	9%	0%
Freight Storage	\$40,000	\$0	-\$40,000	-100%	0%
45(g) Tax Credit & Misc.	\$261,000	\$261,970	\$1,970	1%	0%
FEMA/CalOES 2023 Disaster Recovery	\$175,977	\$193,014	\$17,037	10%	0%
Total	\$4,245,480	\$1,595,674	-\$2,649,807	-62%	0%

FREIGHT EXPENSES

	FY 2025-26 Approved Budget and Amendments #1-#12	Actual	Amount Over / (Under) Budget	% Over/(Under) Budget	% of FY Remaining
Operations					
Salaries & Benefits	\$1,115,090	\$1,155,238	\$40,148	4%	0%
Services & Supplies	\$2,222,969	\$2,078,234	-\$144,735	-7%	0%
Operations Total	\$3,338,059	\$3,233,472	-\$104,587	-3%	0%
Engineering					
Salaries & Benefits	\$25,522	\$17,867	-\$7,655	-30%	0%
Services & Supplies	\$881,899	\$809,278	-\$72,621	-8%	0%
Engineering Total	\$907,421	\$827,145	-\$80,276	-9%	0%
Total All Expenses	\$4,245,480	\$4,060,617	-\$184,863	-4%	0%

CAPITAL PROJECTS

Passenger/Pathway Projects	Total Project Budget	Expended in Prior Fiscal Years	Budgeted in FY26	Remaining Project Budget	Project Status
Development: Healdsburg Extension Progressive Design-Build	\$3,250,000	\$366,536	\$2,883,464	\$0	Work is ongoing.
Extension: Healdsburg Phase	\$265,058,000	\$0	\$25,259,000	\$239,799,000	Progressive Design-Build contract awarded; Phase I commenced.
Pathway: Design for 5 Segments in Marin County	\$2,222,537	\$2,172,537	\$50,000	\$0	Conducting engineering design and pursuing environmental permits to prepare segments for construction.
Pathway: Design for 7 Segments in Marin and Sonoma Counties	\$3,936,755	\$2,513,843	\$221,660	\$1,201,252	Conducting engineering design and pursuing environmental permits to prepare segments for construction.
Pathway: Guerneville Rd to Airport Blvd Pathway Permitting and Construction	\$14,212,729	\$18,095	\$20,000	\$14,174,634	Pursuing NEPA clearance and environmental permitting.
Pathway: Hanna Ranch to Vintage	\$7,070,119	\$35,995	\$185,000	\$6,849,124	Pursuing NEPA revalidation and preparing contract documents.
Pathway: Joe Rodota Trail	\$1,531,749	\$56,108	\$0	\$1,475,641	Preparing contract

					documents for FY 27 award.
Pathway: Puerto Suello Tunnel	\$561,465	\$56,816	\$504,649	\$0	Design and environmental clearance work is completed.
State of Good Repair: St Vincent Culvert Repairs	\$250,000	\$0	\$250,000	\$0	In design.
Station: Civic Center Kiss-n-Ride Design	\$224,000	\$0	\$224,000	\$0	In design.
WFO: Joe Rodota to Third Street Traffic Signal (City of Santa Rosa)	\$985,658	\$122,719	\$31,136	\$831,804	Design work completed, construction will be packaged in combination with the Joe Rodota Trail project for award in FY 27
WFO: Santa Rosa Downtown Station Access (Developer)	\$703,017	\$0	\$0	\$703,017	Will be packaged for construction in combination with Joe Rodota Trail project for award in FY 27
Freight Projects					
State of Good Repair: Bridge Rehabilitation Phase II (3 Bridges)	\$745,424	\$65,765	\$679,659	\$0	Work is completed
8 th Street Cantilever	\$165,380	\$0	\$44,000	\$121,380	Cantilever to be ordered in the current year because of long lead time for construction in the next year

INVESTMENTS

Investments are guided by the SMART investment policy adopted each year with the budget. The policy outlines the guidelines and practices to be used in effectively managing SMART's available cash and investment portfolio. District funds that are not required for immediate cash requirements are to be invested in compliance with the California Code Section 53600, et seq.

SMART uses the Bank of Marin for day-to-day cash requirements and for longer term investments the Sonoma County Treasury Pool is used. This chart reflects a point in time versus a projection of future fund availability.

Cash on Hand	
Bank of Marin	\$25,353,438
Sonoma County Investment Pool	\$90,488,829
Total Cash on Hand	\$115,842,267
Reserves	
Self-Insured Reserve	\$2,370,675
OPEB/CalPERS Reserve	\$6,574,676
Operating Reserve	\$12,959,990
Capital Reserve	\$13,625,000
Corridor Completion Reserve	\$5,500,000
Total Reserves	\$41,030,341
Cash Balance	\$74,811,926
Less: Current Encumbrances	\$0
Balance	\$74,811,926
Less Estimated FY 26 Year-End Balance	-\$57,338,843
Remaining Balance	\$17,473,083



Contract Summary

PASSENGER RAIL

Active contracts as of 6/30/2026

Contractor	Scope	FY 25/26 Encumbered	FY 25/26 Actuals
Actum II	California State Legislative Advocacy Services	\$ 124,000	\$ 124,000
Afaf Translations LLC	Oral and Document Translation Services	\$ 1,246	\$ 1,246
Alcohol & Drug Testing Services, LLC	Administration of DOT, FRA, and SMART-Regulated Drug and Alcohol Program Services	\$ 33,724	\$ 33,724
Alex Ruiz Sr. dba North Bay Bottling	Water Delivery Service to Fulton Maintenance Facility & Rail Operation Center	\$ 3,690	\$ 3,690
Alliant Insurance Services, Inc.	Insurance Brokerage and Risk Management Consulting Services	\$ 18,804	\$ 18,804
American Rail Engineers Corporation DBA Airshark	Railroad Bridge Inspections, Bridge Engineering, and Related Services	\$ 35,490	\$ 24,953
American Red Cross & Its Constituent Chapters and Branches	American Red Cross CPR/First Aid/ AED Training Certification Services and Cards	\$ 840	\$ 840
Asbury Environmental Services	Hazardous and Non-Hazardous Waste Removal, Disposal, and Related Services	\$ 6,756	\$ 2,937
Atlas Copco Compressors LLC	Air Compressor Maintenance Services	\$ 2,005	\$ 2,005
Bach-Simpson, A Division of Wabtec Canada, Inc	Event Recorder Overhaul and Maintenance Services	\$ 26,360	\$ 26,360
Balfour Beatty Infrastructure, Inc.	Track Surfacing, Lining and Ballast Restoration	\$ 166,185	\$ -
Barbier Security Group	Security Services at Cal Park Tunnel	\$ 11,436	\$ 11,436
BBM Railway Equipment, LLC	Inspection, Certification, Maintenance, and Repair Services for SMART's Portable Jacks and Stands	\$ 12,385	\$ 12,385
Bender Rosenthal, Inc.	On Call Real Estate Advisory & Property Rights Acquisition Support Services	\$ 9,700	\$ 9,700
BKF Engineers	Design & Engineer Seven (7) Multi-Use Pathway Segments in Sonoma and Marin Counties	\$ 249,326	\$ 56,321
BKF Engineers	Design & Permitting of the Puerto Suello Non-Motorized Pathway	\$ 444,179	\$ 384,090
BlinkTag Inc	As-Needed Consulting Services to Creation, Maintenance, and Enhancement of GTFS Schedule Datasets	\$ 3,450	\$ 3,450
Bolt Staffing Service, Inc.	Temporary Staffing Services	\$ 40,000	\$ -
Cal Interpreting & Translations	Communication Access Realtime Translation (CART) Services	\$ 468	\$ 468
City Towel & Dust Services, Inc. DBA Sunset Linen & Uniform	Laundrying and Pressing Services for SMART-Owned Uniforms	\$ 1,400	\$ 1,400
City Towel & Dust Services, Inc. DBA Sunset Linen & Uniform	Employee Uniform Rental and Laundrying Service	\$ 12,781	\$ 11,582
Clean Solutions Services, Inc.	Janitorial and Custodial Services for SMART Stations, Offices, and Parking Lots	\$ 150,040	\$ 150,040
Code3 Entertainment Services, LLC	Microtransit Operator Services	\$ 732,861	\$ 732,051
Construction Testing Services, Inc.	On Call Construction Materials Testing Services	\$ 2,746	\$ 2,746
Cooperative Personnel Services dba CPS HR Consulting	Employee Recruiting Services	\$ 7,000	\$ 7,000
County of Sonoma	Ongoing Maintenance and Monitoring of Riparian Enhancement Project at Helen Putnam Regional Park	\$ 51,899	\$ 51,899
County of Sonoma	Ongoing Maintenance and Monitoring of Riparian Enhancement Projects at Crane Creek Regional Park	\$ 36,712	\$ 36,712
County of Sonoma	Non-Revenue Fleet Maintenance and Repair Services	\$ 64,810	\$ 64,810
Courtney Robertson DBA CocoConsult LLC	Construction Alternate Project Delivery Advisor and Cost Estimation Services	\$ 500,000	\$ 293,673
CraneTech Inc.	Maintenance, Inspection, and Certification of SMART's Crane, Hoists and Fall Protection System	\$ 1,358	\$ 1,181
CSW Stuber-Stroeh Engineering Group Inc.	Design & Engineer Five (5) Multi-Use Pathway Segments in Marin Counties	\$ 15,027	\$ 15,027
Data Ticket, Inc.	Citation Issuance and Administration for Illegal Parking at SMART's Facilities	\$ 600	\$ 600
DB E.C.O. North America Inc.	Perform Update to Dynamic Operations Simulation Modeling for the SMART Main Line	\$ 115,440	\$ 115,440
Eco-Compteur Inc.	Pedestrian and Bicycle Pathway Counter Software Reporting Tools and Support	\$ 12,600	\$ 12,600
Eide Bailly LLP	Independent Auditor	\$ 63,849	\$ 63,849
eLock Technologies LLC	Ongoing Maintenance and Operation Support for Bicycle eLockers at SMART Stations	\$ 11,850	\$ 11,850
EMR LLC DBA Maxaccel	Software System for Managing and Reporting FRA Compliance	\$ 32,677	\$ 32,677
EMR LLC DBA Maxaccel	Learning Management System and Support Services	\$ 20,260	\$ 20,260
Fehr & Peers	Quality of Life and Economic Impact Assessment Study	\$ 172,167	\$ 137,275
FinQuery	LeaseQuery Accounting Software and Support Services	\$ 12,594	\$ 12,594
FivePaths, LLC	Design, develop and maintain new SMART website	\$ 10,400	\$ 10,400
Foster & Foster Consulting Actuaries, Inc.	GASB 75 and GASB 68 Compliance and Actuarial Services	\$ 4,250	\$ 4,250
George Hills Company	Third-Party Administrator and Property and Liability Claims Adjusting Services	\$ 14,296	\$ 14,296
Golden Five LLC	Microsoft Office 365 Managed Services and Technical Support Services	\$ 98,608	\$ 98,608
Graymar Environmental Services, LLC	On Call Removal, Remediation, and Disposal of Hazardous and Biohazardous Materials	\$ 33,000	\$ 10,805
Hanford Applied Restoration & Conservation	San Rafael Creek Riparian Mitigation Implementation, Maintenance, and Monitoring Project	\$ 39,808	\$ 39,808

Contractor	Scope	FY 25/26 Encumbered	FY 25/26 Actuals
Hanford Applied Restoration & Conservation	Maintenance and Monitoring of the Las Gallinas Creek Watershed Riparian Enhancement Planting	\$ 16,535	\$ 16,535
Hanson Bridgett LLP	Labor and Employment Legal Services	\$ 122,754	\$ 122,754
HCI SYSTEMS, INC.	Fire Suppression System and Fire Extinguisher Inspection, Maintenance, and Certification	\$ 8,016	\$ 5,784
Holland LP	Track Geometry and Measurement Services	\$ 30,000	\$ 30,000
Hunt Oil of California	Supply and Deliver Valvoline Premium Blue 15W40 Motor Oil	\$ 29,371	\$ 27,266
Integrated Security Controls, Inc.	On Call Maintenance Support for SMART's Existing CCTV and Access Control Systems	\$ 38,813	\$ 29,638
Intelligent Technology Solutions, LLC	IBM Maximo Maintenance and Management System Software and Technical Support Services	\$ 270,822	\$ 221,887
ISC Applied Systems Corp	Test, repair and return ship eight (8) network video recorders.	\$ 10,000	\$ -
Knorr Brake Holding Corporation DBA Knorr Brake Company LLC	Master Controller Overhaul and Upgrade Services	\$ 184,409	\$ 118,116
Knorr Brake Holding Corporation DBA Knorr Brake Company LLC	Standard Brake System Overhaul Services	\$ 60,000	\$ 56,573
Krauthamer & Associates LLC	Employee Recruiting Services	\$ 35,478	\$ 35,478
Lance A. O'Connor	DOT & FRA Regulated Pre-Employment & Recertification Screenings	\$ 3,390	\$ 3,390
Law Office of Kevin M Sheys LLC	Legal Services Related to Rail Transit Issues for Public Transit Systems and Short Line and Regional Railroad	\$ 67,672	\$ 67,672
Leete Generators	Generator Inspection, Maintenance, and Repair Services	\$ 2,716	\$ 2,716
Masabi LLC	SMART's Mobile Ticketing Application and Technical Support Services	\$ 64,572	\$ 64,572
MegaRock Group Inc	Purchase and Ongoing Support of MegaRock DGT-300 Road-Rail Dual-Purpose Railcar Mover System	\$ 185,725	\$ -
Mike Brown Electric Co.	9th Street Vehicle Detection Loop Replacement	\$ 16,110	\$ 16,110
Mission Linen Supply	Rental and Laundering of Uniforms	\$ 17,112	\$ 9,765
Modern Railway Systems	TDX & Communication System Monitoring and Maintenance	\$ 94,679	\$ 94,679
Modern Railway Systems	Passenger Information Display Real Time Signage, Content Management Software, and Ongoing Support	\$ 28,997	\$ 28,997
Modern Railway Systems	Design and Construction of the Windsor Extension Systems	\$ 103,322	\$ 103,321
Mountain F Enterprises, Inc.	On Call Tree Trimming, Removal, and Arborist Services.	\$ 9,960	\$ 9,960
MuniServices, LLC.	Sales and Use Tax Recovery Services	\$ 40,000	\$ 18,933
Nelson Connects	Temporary Staffing Services	\$ 36,178	\$ 36,178
Netspeed LLC	Avaya Phone System Support Services	\$ 17,700	\$ 17,700
Nick Barbieri Trucking, LLC	Supply and Delivery of Diesel Fuel and Diesel Exhaust Fluid	\$ 1,920,042	\$ 1,920,042
Nossaman LLP	Legal Services Regarding Rail Transit Issues	\$ 1,500,000	\$ 1,322,438
Occupational Health Centers of CA, A Medical Corp.	DOT & FRA Regulated Pre-Employment & Recertification Screenings	\$ 20,000	\$ 19,840
Olson Remcho LLP	Legal Advisory Services on Ordinances and Retail Sales and Use Tax	\$ 5,893	\$ 5,893
Parodi Investigative Solutions	Pre-Employment Investigation and Background Screening	\$ 24,450	\$ 24,450
Peterson Mechanical, Inc	Maintenance on Petaluma Server Room HVAC System	\$ 11,530	\$ 9,628
PFM Financial Advisors, LLC	Financial Advisory Services	\$ 5,000	\$ -
Pitney Bowes, Inc.	Lease of Postage Meter Machine and Postage Fees	\$ 7,380	\$ 7,380
Pivotal Vision	PivotalSenseAI System Software License and Maintenance Program	\$ 2,300	\$ 2,300
Portola Systems, Inc.	Management, Maintenance, and Configuration Support of the SMART Station Network.	\$ 303,448	\$ 303,448
Precision Wireless Service	Land Mobile Radio System Technical Support and Maintenance Services	\$ 31,500	\$ 21,128
Quality Sprayers, Inc.	On-track and Off-track Vegetation Control Services	\$ 93,184	\$ 88,365
Rail Industries Canada Inc.	Portable Digital Wheel Profilometer System, Training, and Technical Support Services	\$ 94,556	\$ 94,056
Ramos Oil Company	Supply and Delivery of Fuel & Diesel Exhaust Fluid (Secondary Designation)	\$ 80,000	\$ -
RSE Corporation	On-Call Civil Engineering, Design, and Land Surveying Services	\$ 242,300	\$ 173,276
Ryan Dunnigan	Pre-Employment, Post Incident, and Return-to-Duty Psychological Evaluations	\$ 31,102	\$ 31,102
Sierra-Cedar Group Holdings, LLC dba Sierra-Cedar, LLC	Oracle Enterprise Resources Planning Software Support Services	\$ 137,369	\$ 103,748
Sonic.net, LLC	Emergency Phone Backhaul Internet Service for Rail Operation Center	\$ 20,671	\$ 20,671
Sperry Rail, Inc.	Rail Flaw Detection Services	\$ 8,877	\$ 8,877
SPTJ Consulting	Administration Network Management, Monitoring, and Technical Support Services	\$ 225,863	\$ 225,863
Square Signs LLC dba Front Signs	SMART Pathway Wayfinding Sign Fabrication and Installation	\$ 50,660	\$ 50,660
Stacy and Witbeck/Herzog, A Joint Venture	Progressive Design Build for Healdsburg Extension	\$ 15,224,080	\$ 14,571,592
Stacy and Witbeck-Ghilotti Bros, A Joint Venture	Construction of Petaluma North Station, McDowell Crossing Reconstruction, and Soco Pathway Segments	\$ 72,923	\$ 72,923
Stephanie L. Van Houten	Substance Abuse Professional Services and Drug and Alcohol Counselor Services	\$ 3,334	\$ -
Sue R. Evans	Title Investigation Services	\$ 13,878	\$ 13,878
Survival AED	AED Compliance and Program Management Services	\$ 4,200	\$ 4,200
The Routing Company	Microtransit Software Application Design, Implementation, and Ongoing Support	\$ 17,263	\$ 17,263
Toshiba America Business Solutions	Lease and Maintenance Agreement of SMART Multi-Function Copy Machines	\$ 53,957	\$ 47,442

Contractor	Scope	FY 25/26 Encumbered	FY 25/26 Actuals
Triangle Land Restoration	Riparian Mitigation Implementation and Monitoring Project for Segments 1 & 2 of the SMART Pathway	\$ 29,778	\$ 29,757
Triangle Land Restoration	Riparian Mitigation Implementation and Maintenance Project at Windsor Creek	\$ 31,439	\$ 31,439
Triangle Land Restoration	Riparian Mitigation Implementation and Maintenance Project at Helen Putnam Regional Park	\$ 98,976	\$ 98,976
Triangle Land Restoration	Riparian Enhancement Project at Crane Creek Regional Park	\$ 425,259	\$ 425,259
Urban Transportation Associates, Inc.	Automatic Passenger Counter System and Ongoing Technical Support	\$ 15,020	\$ 13,700
Van Scoyoc Associates, Inc.	Federal Legislative Advocacy Services	\$ 60,000	\$ 60,000
Web Master Designs, LLC	As-Needed Website Support Services	\$ 7,455	\$ 6,152
Western States Oil Company	Supply and Delivery of Fuel & Diesel Exhaust Fluid (Primary Designation)	\$ 199,591	\$ 199,591
WRA, Inc.	On-Call Environmental Consulting Support Services	\$ 2,245,316	\$ 1,622,018
ZProcis Solutions Inc.	IBM Maximo® Maintenance Software and Technical Support Services	\$ 8,191	\$ 8,191
	TOTAL	\$ 28,230,189	\$ 25,463,408

FREIGHT RAIL

Contractor	Scope	FY 25/26 Encumbered	FY 25/26 Actuals
American Rail Engineers Corporation DBA Airshark	Railroad Bridge Inspections, Bridge Engineering, and Related Services	\$ 56,421	\$ 56,421
Asbury Environmental Services DBA World Oil Environmental Serv	Hazardous and Non-Hazardous Waste Removal, Disposal, and Related Services	\$ 25	\$ 25
County of Marin	Grandview Avenue Grade Crossing Paving Project	\$ 140,218	\$ 140,218
County of Sonoma	Non-Revenue Fleet Maintenance and Repair Services	\$ 6,247	\$ 6,247
Dida, Inc. dba Wine Country Sanitary	Portable Restroom Rental and Service for Freight Depot	\$ 2,363	\$ 2,363
Freight Tracking Software	Railcar Transportation Application Software and Support	\$ 5,104	\$ 5,104
GATX Rail Locomotive Group, LLC	Lease of Freight Locomotive 1501	\$ 55,269	\$ 55,269
HCI SYSTEMS, INC.	Fire Suppression System and Fire Extinguisher Inspection, Maintenance, and Certification	\$ 210	\$ 210
Hue & Cry, Inc	Alarm Monitoring and Notification Services at Freight Depot	\$ 994	\$ 994
Lambertus J Verstegen DBA South West Locomotive Repair	As-Needed Freight Locomotive Maintenance and Repair Services	\$ 32,013	\$ 32,013
Mickco, Inc	45G Tax Credit Advisory and Assignment Services	\$ 15,718	\$ 15,718
Nick Barbieri Trucking, LLC	Supply and Delivery of Diesel Fuel and Diesel Exhaust Fluid	\$ 57,176	\$ 57,176
Quality Sprayers, Inc.	On-track and Off-track Vegetation Control Services	\$ 51,999	\$ 51,999
RailWorks Partners LP	Brazos Railroad Timber Bridge Repairs - Phase II Project	\$ 664,655	\$ 664,655
Ramos Oil Company	Supply and Delivery of Fuel & Diesel Exhaust Fluid (Secondary Designation)	\$ 33,000	\$ -
Stacy and Witbeck, Inc.	Emergency Hwy 37 At-Grade Crossing Panel Repair	\$ 14,193	\$ 14,193
Summit Signal, Inc.	Emergency Black Point Bridge Center Wedge Repair	\$ 277,594	\$ 218,513
Summit Signal, Inc.	Inspections, Testing, and Maintenance Services for Railroad Signals along SMART's Freight Right-of-Way	\$ 100,230	\$ 100,230
Summit Signal, Inc.	Emergency Call-Out Maintenance Services for Signal Equipment	\$ 25,507	\$ 25,507
Western States Oil Company	Supply and Delivery of Fuel & Diesel Exhaust Fluid (Primary Designation)	\$ 7,213	\$ 7,213
	TOTAL	\$ 1,546,149	\$ 1,454,068

Actuals-To-Date include invoices that have been matched to a Purchase Order but may not have been paid as of 6/30/2026