

SMART BOARD OF DIRECTORS 2020 & 2021 ANNUAL REPORT

FEBRUARY 2, 2022



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Projects

Larkspur

- Opened 12/13/2019
- Extended passenger service 2.1 miles from San Rafael to Larkspur and the ferry

Downtown Novato Station

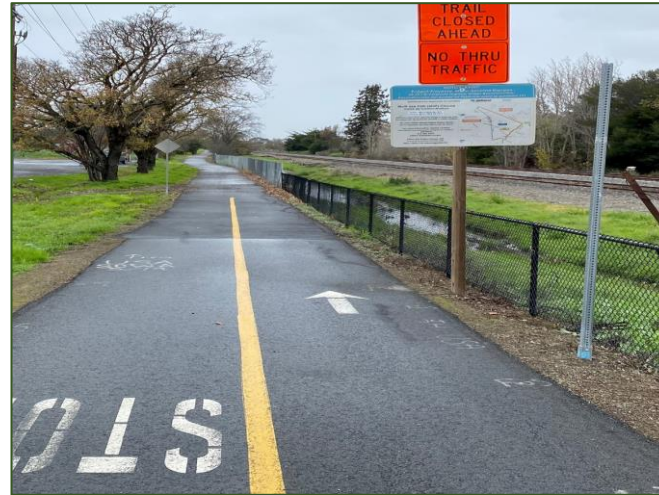
- Opened 12/14/2019
- Funded by City of Novato
- Within walking distance of 4,000 residents



Projects

Payran to Southpoint Multi-Use Pathway

- Opened 10/2019
- Constructed 1.2 miles of Class 1 pathway



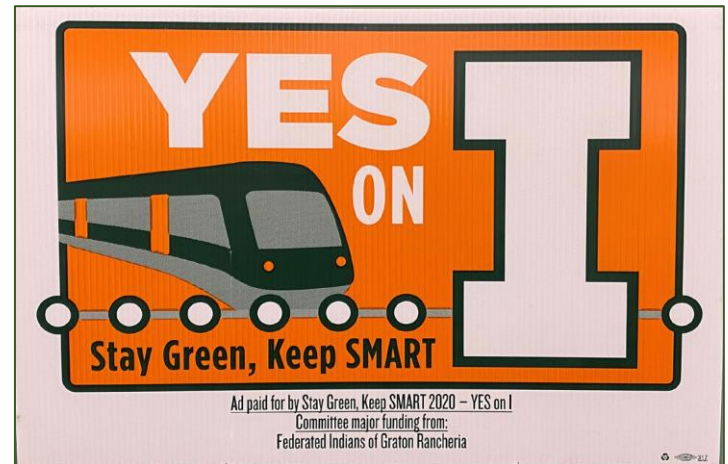
Windsor Extension

- Provides a north extension between Sonoma County's Airport Blvd. and the Town of Windsor
- Project on Hold due to Funding
- Funding is pending disposition of a lawsuit in the California Supreme Court



Events that Shaped 2020 & 2021

- Fires
- COVID
- Sales Tax Initiative
- Freight



Community Outreach

Listening Forums

- Held 9 forums in fall winter of 2020

Safety Education

- Made 17 presentation in 11 schools

Suicide Prevention

- Partnered with Sonoma and Marin counties

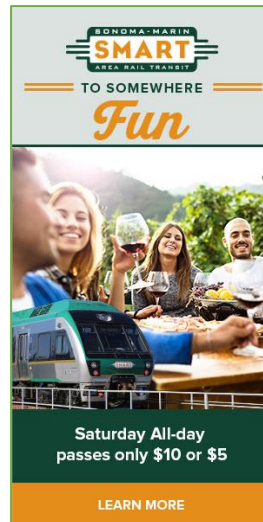
Holiday Express Drive

Welcome Back

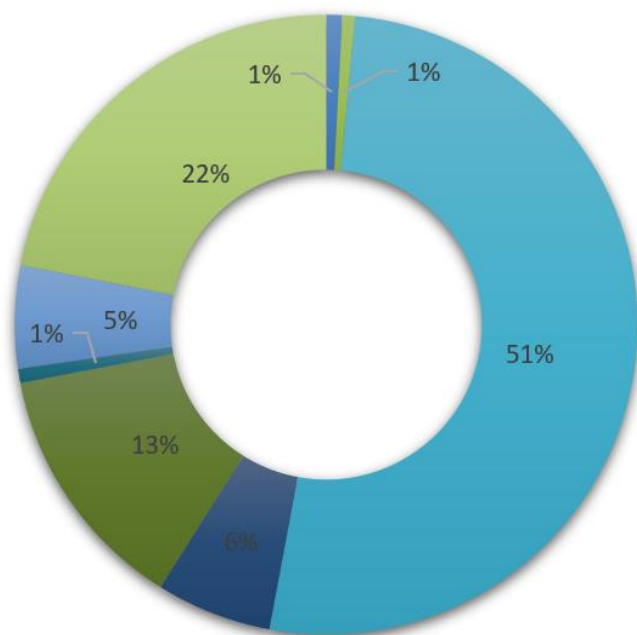
- Resumption of Service
- Slashed Fares



SMART Listening Forums

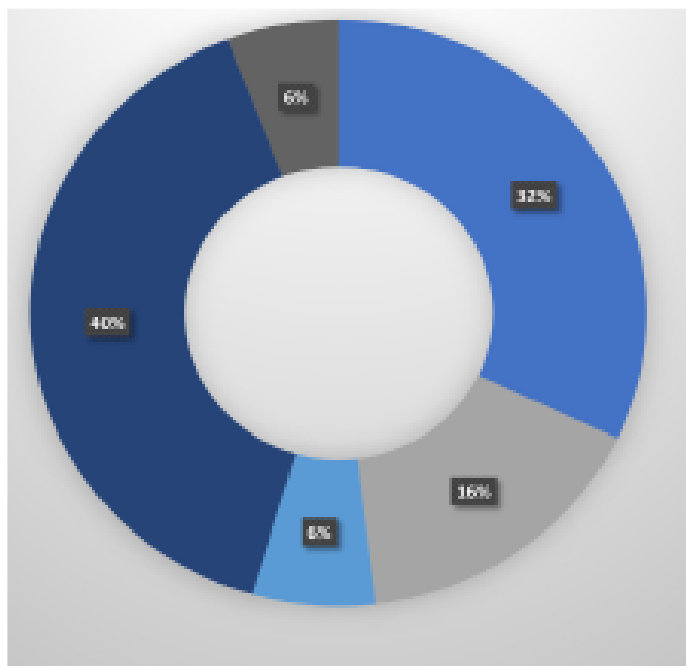


Funding - Revenues



	2021	2020
Fare Revenues	\$ 706,938	\$ 3,090,458
Other Operating Revenues	\$ 564,668	\$ 874,657
Sales/Use Taxes	\$44,002,410	\$38,978,630
State Operating Assistance	\$ 5,140,237	\$ 7,516,612
Federal Operating Assistance	\$11,161,605	\$ 8,058,183
Investment Earnings	\$ 628,728	\$ 338,227
Miscellaneous Revenue	\$ 4,588,714	\$ 1,438,087
Capital Grants	<u>\$18,746,419</u>	<u>\$29,211,620</u>
Total	\$85,539,719	\$89,506,474

Funding – Allocation



	2021	2020
Salaries and Employee Benefits	\$18,354,310	\$19,295,606
Services and Supplies	\$ 9,217,567	\$11,624,479
Other Expenses	\$ 3,673,981	\$ 1,018,506
Depreciation	\$ 22,697,348	\$22,150,111
Interest Expense	<u>\$ 3,374,308</u>	<u>\$ 5,273,801</u>
Total	\$ 57,317,514	\$59,362,503

Milestones

