

SMART Board of Directors Meeting

Agenda Items 9 and 10: Budget Amendment Nos. 7 and 8



Budget Adjustments

- Budget Amendment #7 - Windsor Extension
- Budget Amendment #8 – Freight Bridges

Agenda Item 9: Budget Amendment #7

Resolution No. 2024-37

- Increase funding for Windsor Extension project by \$345,000
 - \$120,000 funding originally planned in FY26 to be advanced to FY25 to initiate the mitigation portion of the project in the current fiscal year
 - \$225,000 funding shortfall in overall project cost
 - Funding with Measure Q dollars

Windsor Extension -- Civil				
Funding Sources	Solutions for Congested Corridors Program	Affordable Housing Sustainable Communities - Mid-Pen	Affordable Housing Sustainable Communities - Windsor	Measure Q
FY25	\$ 13,341,386	\$ 2,038,161	\$ 750,000	\$ 625,829.00
Amendment No. 1	\$ (318,064)	\$ 1,554,730	\$ -	\$ -
Amendment No. 7	\$ -	\$ -	\$ -	\$ 345,000.00
Amended Total FY25	\$ 13,023,322	\$ 3,592,891	\$ 750,000	\$ 970,829

Questions?

Agenda Item 10: Budget Amendment #8

Resolution No. 2024-38 – Freight fund balance reconciliation and increased expenditure authority

- Fiscal Year 2024 close-out determined there was \$213,236 remaining in the freight fund balance
- This action adds this fund balance amount to the available in Fiscal Year 2025
- Increase expenditure authority to fund bridge repair projects (total \$540,000)
 - Novato Creek - \$65,000
 - Sears Point Drainage - \$225,000
 - Wingo (Sonoma Creek) - \$250,000
- Program funding to cover bridge repair projects (total \$540,000)
 - \$213,236 freight fund balance roll forward
 - \$270,000 State Shortline Grant
 - \$56,764 of existing fund balance

Questions?



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